

St. Vincent's Hospital, Fairview

Financial statements for the year
ended 31 December 2014

FINANCIAL STATEMENTS
for the year ended 31 December 2014

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GENERAL INFORMATION

TRUSTEES

Most Rev. Diarmuid Martin DD
(resigned 24/6/2014)
Dr. Deborah M. Keelan
Mr. Timothy P. Keyes
Dr. James H. O'Boyle
Fr. Kevin O'Shea CM
Prof. Jeremiah Sexton

GOVERNORS

Most Rev. Diarmuid Martin DD
(resigned 24/6/2014)
Dr. Mel Bates
Fr. Eugene Curran
Sr. Nuala Dolan DC
Mr. Gordon Duffy
Ms. Eileen Dunne
Mr. Conor Hannaway
Prof. David Powell
Prof. Anne Scott
(resigned 25/7/2014)
Mr. Francis Brophy
Mr. Andy Kelly
(appointed 29 May 2015)
Dr. Jim Lucey
(appointed 29 May 2015)

CHARITY NUMBER

13863

BANKERS

Bank of Ireland,
O'Connell Street,
Dublin 1.

INSURERS

Travelers Insurance Company Limited,
Harcourt Centre,
Harcourt Street,
Dublin 2.

SOLICITORS

Mason Hayes & Curran,
South Bank House,
Barrow Street,
Dublin 4.

AUDITORS

Ernst & Young,
Chartered Accountants,
Ernst & Young Building,
Harcourt Centre,
Harcourt Street,
Dublin 2.

GOVERNORS' REPORT
for the year ended 31 December 2014

The Governors present their financial statements for the year ended 31 December 2014.

PRINCIPAL ACTIVITIES AND REVIEW OF PERFORMANCE

The principal activity of the Hospital is to provide comprehensive psychiatric services to patients from the North Inner City, Glasnevin/Drumcondra, Clontarf/Eastwall and Ballymun areas. It continues to rely on HSE funding to maintain its level of service to patients. Grant income (on a like for like basis) has decreased due to government cutbacks, but the Hospital was able to cut back expenditure to achieve close to a break even result for the year.

Government funding is critical to the Hospital in order for it to continue to provide psychiatric services to its patients. The Hospital strives to offer a flexible working environment to retain staff in its operations. The Hospital is aware of and manages risk by setting Key Performance Indicators across its activities, and these were satisfactorily achieved in 2014.

<i>Key Performance Indicators</i>		<i>31 Dec 2014</i>	<i>31 Dec 2013</i>
Acute Services - Adult	Bed Numbers	30	30
	Occupancy %	88%	94%
	Admissions	449	424
	Discharges	444	413
	Assessments	1,371	1,352
Acute Services - Old Age	Bed Numbers	6	6
	Occupancy %	77%	76%
	Admissions	32	43
	Discharges	33	42
Adolescent In-Patient Unit	Bed Numbers	8	8
	Occupancy %	100%	97%
	Admissions	34	38
	Discharges	34	36
Long Stay/Continuing Care	Bed Numbers	10	12
	Occupancy %	100%	94%
	Admissions	1	1
	Discharges	4	15
Community Hostels	Number of Places	11	12
Day Hospital - Adult	Attendances	10,428	8,701

GOVERNORS' REPORT
for the year ended 31 December 2014 (Continued)

PRINCIPAL ACTIVITIES AND REVIEW OF PERFORMANCE (Continued)

<i>Key Performance Indicators</i>		<i>31 Dec 2014</i>	<i>31 Dec 2013</i>
Day Hospital - Adolescent	Attendances	1,494	2,124
Out Patient/Specialist Clinics	Attendances	6,053	4,995
Staff Numbers	Whole Time Equivalents	200	202

RESULTS

The deficit on the income and expenditure account for the year amounted to €56,656 compared with a deficit of €58,237 in the previous year.

EVENTS SINCE THE YEAR END AND FUTURE DEVELOPMENTS

The Governors do not expect any change in the nature of the Hospital's activities in the foreseeable future.

TRUSTEES

The present Trustees are listed on page 2.

GOVERNORS

The Governors are listed on page 2 and unless otherwise indicated have served throughout the financial year.

GOING CONCERN

The financial statements have been prepared on a going concern basis. In assessing the appropriateness of the going concern basis, the Governors have taken account of all relevant information covering a period of at least twelve months from the date of approval of the financial statements. Further information in this regard is set out in Note 1 to the financial statements.

GOVERNORS' RESPONSIBILITIES STATEMENT

The Governors are responsible for preparing the Governors' Report and the financial statements. The Governors have elected to prepare financial statements giving a true and fair view of the state of affairs of the Hospital and the surplus or deficit of the Hospital for each financial year, in accordance with accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

GOVERNORS' REPORT
for the year ended 31 December 2014 (Continued)

GOVERNORS' RESPONSIBILITIES STATEMENT (Continued)

In preparing these financial statements, the Governors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Hospital will continue in operation.

The Governors are responsible for keeping proper books of account that disclose with reasonable accuracy at any time the financial position of the Hospital. They are also responsible for safeguarding the assets of the Hospital and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PROMPT PAYMENT OF ACCOUNTS

The Hospital has always sought to pay suppliers of goods and services promptly and has complied, in all material respects, with the provisions of the Prompt Payment of Accounts Act, 1997, as amended by the European Communities (Late Payment in Commercial Transactions) Regulations 2002.

BOOKS OF ACCOUNT

The Governors are responsible for ensuring that proper books and accounting records are kept by the Hospital. To achieve this, the Governors have appointed experienced accounts personnel who report to the board.

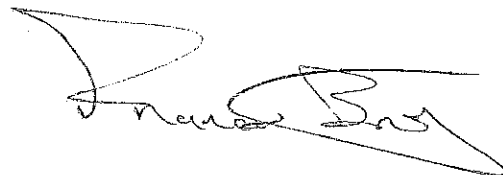
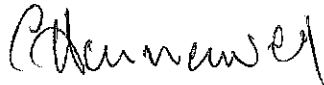
These books and accounting records are maintained at the Hospital's premises at Richmond Road, Fairview, Dublin 3.

AUDITORS

The auditors, Ernst & Young, Chartered Accountants, have indicated their willingness to continue on office.

On behalf of the Governors

Governors



24 July 2015



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INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES AND GOVERNORS OF ST. VINCENTS HOSPITAL, FAIRVIEW

We have audited the financial statements of St. Vincents Hospital, Fairview for the year ended 31 December 2014 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes 1 to 19. The financial statements have been prepared by the Governors based on Generally Accepted Accounting Practice in Ireland, comprising accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

This report is made solely to the Trustees and the Board of Governors, as a body, in accordance with the terms of our engagement. Our audit work has been undertaken so that we might state to the Trustees and the Board of Governors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees and the Board of Governors, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Governors' Responsibilities Statement set out on pages 4 and 5, the governors are responsible for the preparation of the financial statements giving a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Hospital's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the governors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Governors Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Continued /...



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**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND GOVERNORS OF ST.
VINCENTS HOSPITAL, FAIRVIEW (Continued)**

Opinion on financial statements

In our opinion the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland of the state of affairs of the Hospital as at 31 December 2014 and of its deficit for the year then ended.

A handwritten signature in black ink, appearing to read 'Dermot Carey'.

Dermot Carey
for and on behalf of Ernst & Young

Dublin

24 July 2015

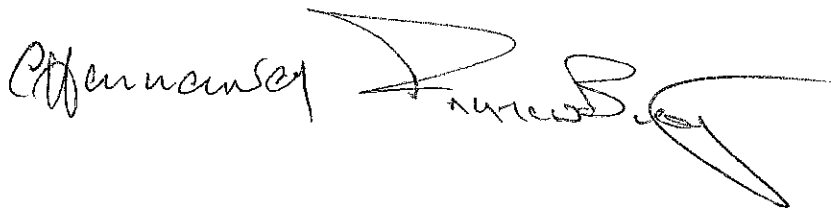
INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2014

	Note	2014 €	2013 €
<u>Income:</u>			
Grant income - Health Service Executive		13,651,723	13,678,261
Other income	4	2,301,113	2,486,275
		<hr/>	<hr/>
		15,952,836	16,164,536
<u>Expenditure:</u>			
Staff costs	5	(12,867,463)	(13,350,584)
Supplies and services		(3,139,499)	(2,867,948)
Depreciation	7	(768,427)	(814,024)
Capital grants amortised	14	768,427	814,024
		<hr/>	<hr/>
Operating deficit for the year		(54,126)	(53,996)
Interest payable and similar charges		(2,530)	(4,241)
		<hr/>	<hr/>
Deficit for the year	15	<u>(56,656)</u>	<u>(58,237)</u>

There are no recognised gains or losses in either year other than the items disclosed above. The deficit arises from continuing operations.

Approved by the Governors on 24 July 2015

Governors



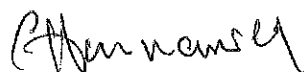
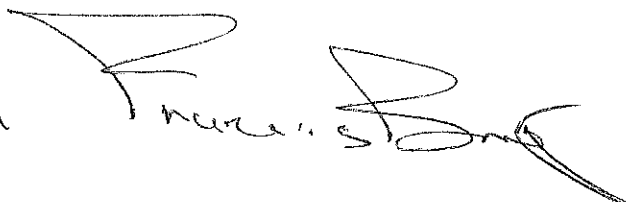
ST. VINCENT'S HOSPITAL, FAIRVIEW

BALANCE SHEET
at 31 December 2014

ASSETS EMPLOYED	Note	2014 €	2013 €
FIXED ASSETS	7	25,377,247	26,077,153
<hr/>			
CURRENT ASSETS			
Investments	8	784	784
Stocks	9	58,225	49,994
Debtors	10	583,568	643,690
Health Service Executive revenue grant		1,329,620	1,444,325
Health Service Executive capital grant		439,760	369,316
Cash at bank and on hand	11	13,008	8,929
Patients private property – bank account		64,157	63,796
		<hr/>	<hr/>
		2,489,122	2,580,834
<hr/>			
CREDITORS (amounts falling due within one year)			
Creditors	12	2,026,590	1,801,151
Patients' private property		64,157	63,796
Bank overdraft	13	562,146	823,002
		<hr/>	<hr/>
		2,652,893	2,687,949
<hr/>			
NET CURRENT LIABILITIES		(163,771)	(107,115)
<hr/>			
TOTAL CAPITAL EMPLOYED		<u>25,213,476</u>	<u>25,970,038</u>
<hr/>			
FINANCED BY			
Capital grants and donations	14	25,377,247	26,077,153
Income and expenditure account	15	(163,771)	(107,115)
		<hr/>	<hr/>
		<u>25,213,476</u>	<u>25,970,038</u>

Approved by the Governors on 24 July 2015

Governors

CASH FLOW STATEMENT
for the year ended 31 December 2014

	<i>Note</i>	2014 €	2013 €
Net cash inflow from operating activities	16	335,976	98,198
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid on loans and overdraft		(2,530)	(4,241)
Interest received		10	900
		<hr/>	<hr/>
Net cash outflow from servicing of finance		(2,520)	(3,341)
		<hr/>	<hr/>
CAPITAL EXPENDITURE			
Expenditure from capital		(68,521)	(78,465)
		<hr/>	<hr/>
Net cash inflow before financing		264,935	16,392
		<hr/>	<hr/>
FINANCING			
Decrease in other funds		-	(11,705)
		<hr/>	<hr/>
Cash outflow from financing		-	(11,705)
		<hr/>	<hr/>
Net cash inflow		264,935	4,687
		<hr/> <hr/>	<hr/> <hr/>
Increase in cash in hand and bank balances		264,935	4,687
		<hr/> <hr/>	<hr/> <hr/>

NOTES TO THE FINANCIAL STATEMENTS

31 December 2014

1. GOING CONCERN

The Hospital is primarily funded by means of an annual revenue allocation from the Health Service Executive ("HSE"). As such, it is dependent on the HSE providing adequate funding to ensure that it can meet its liabilities as and when they fall due.

Despite a decrease in allocated funding from the HSE for 2014 in the sum of €26k (0.19%), and in other income of €185k, the Hospital achieved a close to breakeven position through cost cutting measures.

The Hospital has been notified of a further reduction in its allocated funding for 2015 of €0.411m or 3.1%. This reduction represents a significant challenge to management to maintain activity levels and achieve financial breakeven.

The financial statements have been prepared on a going concern basis as the Governors are of the view that the overall level of funding from the HSE together with further cost cutting measures, steps being taken to recover arrears of funds due to the Hospital (including capital grants - see Note 18) and the availability of appropriate bank overdraft facilities will ensure that the Hospital continues as a going concern for a period of not less than 12 months from the date of approval of the financial statements.

2. BASIS OF PRESENTATION

The financial statements have been prepared on the basis of the accounting policies set out in note 3.

3. ACCOUNTING POLICIES

(a) *Revenue recognition*

(i) *Grants*

Revenue grants are credited to the Income and Expenditure Account in the year in which they are receivable. Capital grants are treated as a deferred credit and amortised on the same basis as the related fixed assets are depreciated.

(ii) *Health agency income*

Income derived from the occupancy of units in the Fairview Community Unit by various health agencies refers to the recharge of direct costs arising for the unit to those agencies and is accounted for in to the period to which the income relates.

(iii) *Other patient income*

Income from long stay patients and statutory in-patient charges are accounted for in the period in which the hospital has earned the income.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

31 December 2014 (Continued)

3. ACCOUNTING POLICIES (Continued)

(a) *Revenue recognition (continued)*

(iv) *Rental income*

Rental income from the rent of premises owned by the hospital is accounted for in the period to which the rental income relates.

(v) *Restaurant and pharmacy sales*

Restaurant and pharmacy sales are accounted for net of value added tax and are recorded in the period in which the sales are made.

(b) *Fixed assets*

Tangible fixed assets are stated at cost.

Depreciation is calculated at the following rates:

Buildings	2.5% reducing balance basis
Vehicles	20% or 33.3% straight line basis
Fixtures and fittings	25% straight line basis
Land	not depreciated

(c) *Investments*

Investments purchased are stated at cost.

Investments bequeathed are initially included at current market value. A provision is made for any expected permanent diminution in value.

Income from investments is accounted for on a cash receipts basis. Gains/losses from investment sales and income from investments are credited to the capital income and expenditure account.

(d) *Stocks*

Stocks have been valued at cost with appropriate write-offs for stock which is damaged or obsolete.

(e) *Patients' property*

Monies received by the Hospital from or on behalf of long-stay patients for safekeeping are kept in special accounts separate and apart from the Hospital's accounts. Such accounts are collectively called the Patients' Private Property accounts. Such monies are not the property of the Hospital and are administered by the Hospital on behalf of the patients.

(f) *Pensions*

The Hospital acts as an agent in the operation of the defined benefit pension schemes operated in respect of the employees eligible for inclusion under the Voluntary Hospital Superannuation Scheme ('VHSS') and the Single Public Service Pension Scheme ('SPSPS') established for persons employed since 2013. Both of these schemes are administered, funded and underwritten by the State.

NOTES TO THE FINANCIAL STATEMENTS (Continued)
31 December 2014 (Continued)

3. ACCOUNTING POLICIES (Continued)

(f) *Pensions (continued)*

The Hospital does not contribute financially to the schemes. Contributions are received from eligible employees only. The Governors consider that the Hospital has no responsibility for any liability that falls due as a result of any ultimate under-funding of the schemes.

(i) *VHSS*

By agreement with the HSE and the Department of Health the pension deductions made from employees are retained by the Hospital and are treated as income, while costs arising from the payment of entitlements under the scheme as well as refunds to former employees are treated as expenses in the financial statements.

The surplus or deficit of contributions each year forms part of the funding of the Hospital, and is reflected by adjustments being made to the HSE revenue allocation.

Refunds of contributions paid are charged to the profit and loss account when notification is received from the Department of Health to make a payment to an employee who is leaving the scheme.

Public sector pension levies are treated in a similar manner.

(ii) *SPSPS*

Contributions from eligible employees are transferred to a bank account notified to the Hospital by the Department of Public Expenditure and Reform.

4. OTHER INCOME	2014	2013
	€	€
(a) <i>An analysis of other income is as follows:</i>		
Superannuation	470,727	537,772
Pension levy	569,109	655,401
<i>Patient</i>		
Long stay	120,228	134,466
Statutory In-patient charges	900	11,000
Restaurant sales	76,585	85,248
Telephones	2,308	1,274
Pharmacy sales	173,250	173,352
Health agency income	728,915	686,351
Sundries	105,091	147,411
Rent from premises	54,000	54,000
	2,301,113	2,486,275
	2,301,113	2,486,275

NOTES TO THE FINANCIAL STATEMENTS (Continued)

31 December 2014 (Continued)

4. OTHER INCOME (Continued)

(b) *Health agency income*

Health agency income is received by the Hospital in respect of the occupancy of the Fairview Community Unit (FCU). At the 31 December 2014 the FCU was occupied by St. Ita's Hospital, Portrane who have use of 25 Beds since June 2014 (pre June 2014 and 2013 - 50 Beds), the Mater Misericordiae University Hospital who have use of 50 Beds (2013 - 50 Beds), and the HSE which operates a Day Hospital from the FCU. Costs incurred by the Hospital in respect of the FCU are recouped from the various health agencies occupying the unit and this is included in Other Income in the Non Capital Income and Expenditure account.

(c) *Sundries*

Sundry income for 2013 included a PRSI rebate in the sum of €94,983, which referred to years prior to 2013.

5. STAFF COSTS

The average weekly number of persons employed by the Hospital was 200 (2013: 202).

	2014	2013
	€	€
Staff costs are as follows:		
Gross pay	11,067,024	11,400,828
Employers' PRSI	885,631	935,376
Pension costs	914,808	1,014,380
	<u>12,867,463</u>	<u>13,350,584</u>

6. TAXATION

The Hospital is a registered charity and is exempt from taxation on its income (CHY No. 13863).

ST. VINCENT'S HOSPITAL, FAIRVIEW

NOTES TO THE FINANCIAL STATEMENTS
31 December 2014 (Continued)

7. FIXED ASSETS	Freehold	Buildings	Work in	Fixtures	Vehicles	Total
	land		progress	and fittings		
	€	€	€	€	€	€
<i>Cost</i>						
At 1 January 2014	101,499	29,783,257	-	2,421,182	108,184	32,414,122
Additions	-	66,277	-	2,244	-	68,521
At 31 December 2014	101,499	29,849,534	-	2,423,426	108,184	32,482,643
<i>Depreciation</i>						
At 1 January 2014	-	4,316,948	-	1,920,449	99,572	6,336,969
Charge for year	-	638,303	-	125,818	4,306	768,427
At 31 December 2014	-	4,955,251	-	2,046,267	103,878	7,105,396
<i>Net book amounts</i>						
At 31 December 2014	101,499	24,894,283	-	377,159	4,306	25,377,247
At 31 December 2013	101,499	25,466,309	-	500,733	8,612	26,077,153

In 2008 the Daughters of Charity of St. Vincent de Paul gifted 21 Convent Avenue, Dublin 3 to the Hospital on the condition that, if the property ceases to be used for the provision of psychiatric services by the Hospital, the Trustees shall pay, out of the assets of the Hospital, the higher of €635,000 or the open market value at the time of cessation. Buildings include €16m in respect of the Fairview Community Unit, which has been funded by the HSE.

NOTES TO THE FINANCIAL STATEMENTS
31 December 2014 (Continued)

8.	INVESTMENTS	2014	2013
		€	€
	<i>Prize bonds</i>		
	At beginning and end of year	784	784
		<u>784</u>	<u>784</u>
9.	STOCKS	2014	2013
		€	€
	Pharmacy	58,225	49,994
		<u>58,225</u>	<u>49,994</u>
10.	DEBTORS	2014	2013
		€	€
	Heath Service Executive (Dublin North City/ Dublin North & related Hospitals)	475,971	555,144
	Patients	7,068	8,097
	Prepayments	100,529	80,449
		<u>583,568</u>	<u>643,690</u>
11.	CASH AT BANK AND ON HAND	2014	2013
		€	€
	Cash on hand	8,556	4,653
	Staff savings account	526	360
	Deposit account	3,926	3,916
		<u>13,008</u>	<u>8,929</u>
12.	CREDITORS	2014	2013
		€	€
	Creditors - Non Capital	414,686	320,257
	PAYE and PRSI	546,141	584,377
	Wages and salaries	65,973	63,287
	Other	999,790	833,230
		<u>2,026,590</u>	<u>1,801,151</u>

NOTES TO THE FINANCIAL STATEMENTS

31 December 2014 (Continued)

13. BANK OVERDRAFT

The Hospital has an ongoing bank overdraft facility for its working capital needs. The balance outstanding at 31 December 2014 was €562,146 (2013: €823,002). The overdraft facility is on an unsecured basis.

14.	CAPITAL GRANTS AND DONATIONS	2014	2013
		€	€
	At 1 January	26,077,153	26,804,678
	Receivable for the year	68,521	78,465
	Other funds	-	8,034
	Amortisation for the year	(768,427)	(814,024)
		<u>25,377,247</u>	<u>26,077,153</u>
	At 31 December	<u>25,377,247</u>	<u>26,077,153</u>
15.	INCOME AND EXPENDITURE ACCOUNT	2014	2013
		€	€
	At 1 January	(107,115)	(48,878)
	Deficit for the year	(56,656)	(58,237)
		<u>(163,771)</u>	<u>(107,115)</u>
	At 31 December	<u>(163,771)</u>	<u>(107,115)</u>
16.	RECONCILIATION OF OPERATING RESULT TO NET CASH OUTFLOW FROM OPERATING ACTIVITIES	2014	2013
		€	€
	Operating deficit for year	(56,656)	(58,237)
	Deduct interest and dividend income	(10)	(900)
	Add-back interest charged	2,530	4,241
	(Increase)/decrease in stocks	(8,231)	2,744
	Decrease/(increase) in debtors	60,122	(213,139)
	Decrease/(increase) in HSE non-capital grant	114,705	(50,456)
	Increase in creditors – non-capital	225,439	413,945
	Capital grant in respect of expenditure not capitalised, and not received to date	(1,923)	-
		<u>335,976</u>	<u>98,198</u>
	Net cash inflow from operating activities	<u>335,976</u>	<u>98,198</u>

NOTES TO THE FINANCIAL STATEMENTS

31 December 2014 (Continued)

17. PENSION COMMITMENTS

Voluntary Hospital Superannuation Scheme

A Voluntary Hospital Superannuation Scheme is in operation for the majority of the employees and is administered, funded and underwritten by the Department of Health and Children.

The Governors consider that the Hospital has no liability arising from any potential under funding of the scheme.

18. CAPITAL GRANTS RECEIVABLE

In 2011, the Hospital received approval from the Health Service Executive ('HSE') to extend the then existing 6 Bed Adolescent Inpatient Unit to a new 12 Bed Unit at a total cost (including equipment) of €2.7m, to be funded by way of a capital grant from the HSE. The work was completed in 2012 and the Unit has been occupied since then. However, since late 2012 the HSE has refused to pay any capital assistance due to the Hospital (including monies outstanding under the agreement relating to the Adolescent Unit) pending agreement by the Hospital to retrospectively provide security against the Fairview Community Unit constructed by the HSE on hospital property in 2010. The requirement to retrospectively grant such security, and the legal nature of the security sought, was not acceptable to the Board of the Hospital. Legal advice to the Board was that the grant due in respect of the Adolescent Unit is legally payable to the Hospital regardless of the request made by the HSE in relation to the Fairview Community Unit. However, the Board are agreeable to recognise the State's interest in the Fairview Community Unit and to protect that interest in the event that that property was to be sold or otherwise cease to be used by the Hospital for healthcare purposes. The Board has submitted a draft agreement which they feel will be mutually acceptable. They are therefore of the view that the balance payable to the Hospital on foot of the grant agreement in the sum of €377,201 (2013 - €308,681) will be paid in full following resolution of the legal issues arising as a result of the amendment sought by the HSE. The total capital grants outstanding as at 31 December 2014 due to this matter amount to €439,760.

19. APPROVAL OF THE FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Governors on *24 July 2015*.

UN-AUDITED SUPPLEMENTARY INFORMATION

ST. VINCENT'S HOSPITAL, FAIRVIEW

DETAILED REVENUE ACCOUNT
for the year ended 31 December 2014

	<i>Schedule</i>	<i>2014</i> €	<i>2013</i> €
Remuneration	1	12,867,463	13,350,584
Supplies and services	2	3,142,029	2,872,189
Total expenditure		<u>16,009,492</u>	<u>16,222,773</u>
Other income	3	2,301,113	2,486,275
Net expenditure for year		<u>13,708,379</u>	<u>13,736,498</u>
Health Service Executive grant		13,651,723	13,678,261
Deficit for year		<u>(56,656)</u>	<u>(58,237)</u>
Deficit brought forward at beginning of year		(107,115)	(48,878)
Deficit carried forward at end of year		<u><u>(163,771)</u></u>	<u><u>(107,115)</u></u>

SCHEDULES TO THE FINANCIAL STATEMENTS
 for the year ended 31 December 2014

SCHEDULE 1 - REMUNERATION	2014	2013
	€	€
Administrative	1,085,930	1,103,779
Medical:		
<i>Non-Consultant Hospital Doctors (NCHD)</i>	556,464	471,951
Common contract	476,800	530,768
Nursing	7,846,745	8,073,842
Para-medical	615,234	723,629
Catering	590,527	584,647
Housekeeping	610,423	690,177
Maintenance	170,532	157,411
Pensions and superannuation refunds	803,975	734,772
Lump sum	110,833	279,608
	<u>12,867,463</u>	<u>13,350,584</u>
<i>Pay costs are further analysed as follows:</i>	€	€
Basic pay	8,557,611	9,119,404
Overtime	1,112,771	865,275
Premium pay	1,294,905	1,314,417
Holiday/public holiday premiums	59,535	61,103
On call/standby	27,296	25,743
PRSI employer	885,631	935,376
Travel allowance	14,906	14,886
Pensions and refunds	803,975	734,772
Gratuities/lump SUMS	110,833	279,608
	<u>12,867,463</u>	<u>13,350,584</u>
Total pay costs	<u>12,867,463</u>	<u>13,350,584</u>

SCHEDULES TO THE FINANCIAL STATEMENTS
 for the year ended 31 December 2014

SCHEDULE 2 - SUPPLIES AND SERVICES	2014	2013
	€	€
Medicines	330,235	321,958
Blood/blood products	3,972	3,804
Medical gases	2,803	1,886
Medical/surgical supplies	60,687	50,694
Medical equipment	–	3,975
Other medical equipment	19,404	12,998
X-Ray/imaging	976	1,730
Catering expenses	326,907	314,891
Heat, power and light	423,417	433,707
Cleaning and washing	299,584	331,198
Furniture, crockery and hardware	11,908	10,921
Bedding and clothing	7,373	7,786
Maintenance	182,795	178,571
Farm and grounds	45,277	51,442
Education and training	104,798	30,313
Travel and subsistence	18,333	18,887
Transport (patient)	8,880	23,475
Vehicles running costs	10,028	14,352
Bank interest, charges	2,530	4,241
Insurance	157,905	130,351
Legal	91,136	27,066
Audit	34,385	30,627
Computer	45,877	52,530
Office expenses	229,563	199,724
Professional services	116,468	92,574
Bad/doubtful debts	635	(2,282)
Security	358,792	358,580
Publications	29,275	26,708
Membership/subscriptions	33,858	52,160
Miscellaneous	184,228	87,322
	<u>3,142,029</u>	<u>2,872,189</u>

SCHEDULES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2014 (Continued)

SCHEDULE 3 - MINOR INCOME	2014	2013
	€	€
Superannuation	470,727	537,772
Pension levy	569,109	655,401
<i>Patient</i>		
Long stay	120,228	134,466
Statutory In-patient charges	900	11,000
Restaurant sales	76,585	85,248
Telephones	2,308	1,274
Pharmacy sales	173,250	173,352
Health Agency income	728,915	686,351
Sundries	105,091	147,411
Rent from premises	54,000	54,000
	<u>2,301,113</u>	<u>2,486,275</u>

**CAPITAL INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2014**
(Excerpt from Financial Statements presented under the Accounting Standards for Voluntary Hospitals effective 1.1.1999)

	2014	2013
	€	€
CAPITAL INCOME SOURCES		
HSE – Capital Grant	70,444	78,465
HSE – Charge on Non Capital Income & Expenditure Details	–	–
HSE Non-Capital Repayment of Loans and Finance Leases	–	–
Fund-raising – Capital Only	–	–
EU Grants	–	–
Disposal, Net Proceeds of	–	–
Other	–	–
	<u>70,444</u>	<u>78,465</u>
CAPITAL EXPENDITURE		
Land	–	–
Buildings	66,277	59,000
Work-in-Progress	–	–
Equipment	–	–
Vehicles	–	–
Other	2,244	19,465
Capital Expenditure – Capitalised	–	–
Capital Expenditure – Non Capitalised	1,924	11,706
	<u>70,444</u>	<u>90,171</u>
OPENING DEFICIT/(SURPLUS) FROM PREVIOUS YEAR	–	-11,706
OTHER FUNDS	–	11,706
	<u>–</u>	<u>–</u>
CLOSING DEFICIT/(SURPLUS) TO FOLLOWING YEAR	<u>–</u>	<u>–</u>

With the exception of fixed asset depreciation which is dealt with through the Capitalisation Account, all recognised gains and losses for the year ended 31 December 2014 have been included in the Income & Expenditure Account. The net deficit/(surplus) in both years arises from continuing operations.

